

Recommended Website Content

Pennsylvania homeowners: does your home have a leaky or malfunctioning sewage management system?

The Pennsylvania Infrastructure Investment Authority (PENNVEST) has teamed with the Pennsylvania Housing Finance Agency (PHFA) and the Pennsylvania Department of Environmental Protection (DEP) to offer the **Pennvest Homeowner Septic Loan**

Program. Assistance is available to eligible homeowners who need to

- Repair or replace their existing lateral to a public sewer system.
- Connect an existing home to the public sewer system for the first time.
- Repair or replace their individual on-lot septic system.

Loan Terms

- Fixed interest rate for life of loan, currently 1.75 percent; APR 2.2-2.8% depending on amount borrowed.
- Up to 20 years to repay the loan balance (up to 15 years for manufactured homes).
- Maximum loan amount is \$25,000, minimum loan \$2,500.
- Affordable payments: A \$15,000 loan at 1.75 percent (2.55 percent APR) for 20 years, would have a monthly payment of only \$75. At the maximum loan amount of \$25,000 at 1.75 percent (2.22 percent APR) for 20 years, the monthly payment is \$124. ¹
- No household income limits.
- Additional requirements apply. More information is available at PHFA's website www.phfa.org/pennvest and to discuss your specific situation, email us at septic@phfa.org or call at 1-855-827-3466.

¹ Subject to credit approval and eligibility restrictions including loan use and owner occupancy. The APR is fixed for the term of the loan. Borrower pays origination and closing charges. Sample payments based on \$15,000 and \$25,000 loan examples have twenty year term and 240 payments. Total finance charge for a \$15,000 loans is \$3,869 and for a \$25,000 loan is \$5,727.

For more information about sewage management requirements:

Contact your local Sewage Enforcement Officer, township or borough official to learn more about sewage management requirements in your area.